

PRESS RELEASE

In Saint-Ouen (93),

The Bauer planning objection period has elapsed

REALITES secures the renovation project of the legendary Bauer stadium and starts the construction of the Bauer Box.

Saint-Herblain, 5 September 2022, 5:45 pm. Since 13 August 2022, the objection period for the planning application filed by the REALITES regional development group for the renovation of the Bauer stadium and the construction of the Bauer Box has closed. This latest step means that the project has been secured and the work initiated in 2021 will start to progress at full speed. The Bauer stadium, which is remaining open throughout the construction project, will host Red Star FC's first game Monday, 12 September 2022.

The forecast turnover for the project is more than €250m, with €45m being earmarked for the renovation of the Bauer stadium.

A legendary venue since 1924... and for many years to come!

The Bauer stadium is an iconic football venue of the Ile-de-France region, and during the course of its refurbishment, Red Star FC will be able to enjoy some brand new sports facilities that are more consistent with its ambitions. During the summer of 2022, a new hybrid turf pitch was laid and the renovation of the stands, which begins in September 2022, will eventually be able to accommodate 9,700 fans.

In 2024, 100 years after the last Olympic Games in Paris, the Bauer stadium will once again host the Games as an official training ground.

Bauer Box: a new attractive destination for Saint-Ouen

In 2026, Bauer will be much more than a stadium! Indeed, the REALITES project includes the construction of the Bauer Box, a new experiential destination, with work also due to start in September 2022. Covering an area of more than 30,000 m², this new site, whose scheduling is still to be finalised, will provide a combination of sports activities, education, urban culture and many local services for all the people of Saint-Ouen.

Plans for the Bauer Box include capacity for a co-living offer, reversible offices in a higher education establishment, a medical centre and a number of restaurants and shops.

Delivery of the Bauer Box is scheduled for early 2026.

About REALITES

REALITES was founded in 2003 by CEO Yoann CHOIN-JOUBERT as a regional development company which develops new and innovative solutions with and for cities and urban areas, with the aims of creating value, enhancing attractiveness and promoting economic development. Thanks to its twofold positioning in the Project Management (construction of accommodation, managed housing, shops, offices, business premises, etc.) and End User-Centred Development (hospitality services, health, entertainment, etc.), REALITES develops projects which anticipate the needs of cities and local districts.

The Group is committed to the in-depth transformation of construction processes through its technology and innovation centre REALITES BuildTech, which pools the Group's technical expertise in Project Management to design projects in line with future construction challenges.

As the leading social purpose corporation in France, REALITES is officially confirming its commitment to reconcile lucrative targets with collective interest, with the support of a mission committee made up of well-known experts.

With over 900 employees and an ambitious development strategy in France and Africa (Morocco and Senegal), REALITES recorded a turnover of €285.7M in 2021, representing a 39.5% increase. The Group's aim is to generate a turnover of €800m in 2025, with an operating income of 8%.

REALITES has been listed on Euronext Growth Paris since 2014 and its stock is eligible for the PEA PME (Isin code: FR0011858190, ticker: ALREA).



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