

PRESS RELEASE

REALITES announces the success of its reserved capital increase for a total amount of €35 million at a price of €45 per share

Saint-Herblain, 7 July 2022, 17:45. The regional development group, REALITES, today announced the completion of a reserved capital increase for a total amount of €35 million at a unit price of €45 per share. This capital increase of €30 million by the family holding company Financière du Nogentais (FDNGT), owned by the French industrialist Jean-Michel SOUFFLET, and €5 million by the founding directors and managers of REALITES, represents an important step in the Group's development strategy.

The funds raised will provide the REALITES group with additional resources to ensure the success of its "Ambitions 2025" plan, which aims to achieve turnover in excess of €800 million by 2025 with an operating profit margin of 8%.

The proceeds of the capital increase will also strengthen the solidity of assets and available cash flow of the Group. These funds will also help speed up REALITES' ecological transition, which aims to be carbon neutral by 2025.

A common entrepreneurial DNA

On the one hand, this capital increase reinforces the Group's historical strategy of bringing REALITES managers into the capital and, on the other hand, its desire to be supported over the long term by recognised industrial partners who have an ambitious, entrepreneurial and ethical approach.

La Financière du Nogentais handles the assets of the Soufflet family, a long-standing leading player in the French agri-foods industry through the Soufflet group, recently sold to the InVivo group. La Financière du Nogentais is headed by Jean-Michel Soufflet, the former Chairman of the Board of the Soufflet group.

The family holding company, Financière du Nogentais, owned by the industrialist Jean-Michel Soufflet, was particularly attracted by the "Ambitions 2025" development plan, by the commitments made by the REALITES Group in becoming a "Social Purpose Corporation" and by its exemplary low-carbon pathway.

This approach is particularly illustrated by the creation of REALITES BuildTech, the Group's engineering, construction and construction innovation division, which specialises in low-carbon operations.

"We are very happy to join forces with the founders and managers of REALITES, whose values and strategic vision we share, to give the REALITES Group the resources it needs to achieve its ambitions", commented Jean-Michel Soufflet, Chairman of the family holding company, Financière du Nogentais.

In accordance with the agreements concluded at the same time as this investment, Financière du Nogentais will be given a seat on the Board of REALITES SA.

"I am delighted to join the REALITES Board of Directors as a representative of the family holding company, Financière du Nogentais, and to have the opportunity to contribute to strengthening its governance, drawing on my experience as an auditor within a large international group. I intend to make all my expertise available to the REALITES group to help it succeed in its ambitious project", commented Pascal Maire, future representative of Financière du Nogentais on the Board of Directors of the REALITES group.

By contributing €5 million to this operation, the founders and managers of REALITES are demonstrating their commitment and confidence in the Group's strategy and the achievement of its objectives.

"We are particularly pleased to have finalised this capital increase, especially as it comes at a time when the economy and the stock market are not very favourable. It allows us to strengthen our already robust financial structure and will provide an opportunity for other financing options. The other major point of satisfaction is to welcome a quality French investor, with whom we share values and a common development vision", emphasised Yoann Choin-Joubert and Christophe de Brebisson, Co-founders of the REALITES group.

Main elements of the capital increase

The Chairman and Chief Executive Officer, by decision made on 7 July 2022, acting on a sub-delegation granted by the Board of Directors on 15 June 2022, in accordance with the delegation granted by the 10th resolution approved by the Combined General Meeting of shareholders on 19 May 2022, decided to proceed with a capital increase with cancellation of the shareholder preferential subscription rights in favour of categories of beneficiaries, for a total amount of thirty-five million and ten euros (€35,000,010), by issuing seven hundred and seventy-seven thousand seven hundred and seventy-eight (777,778) new ordinary shares (the "New Shares") with a nominal value of six euros and fifty-three cents (€6.53) each, at a fixed price of forty-five euros (€45) per share (of which €6.53 nominal value and €38.47 share premium) (the "**Capital Increase**").

It is stipulated that the directors associated with the subscribers of the Capital Increase did not take part in the vote at the Board of Directors meeting on 15 June 2022.

The New Shares will carry dividend rights from the date of completion of the Capital Increase and will be subject to all statutory provisions assimilated to the existing shares. They will be listed for trading on the Euronext Growth market in Paris.

The share capital is now set at €28,435.139,67 split into 4,354,539 shares with a nominal value of €6.53 each, of the same category, fully paid-up.

As an indication, the theoretical impact of the issue of the New Shares on the participation of a shareholder holding 1% of the REALITES share capital prior to the issue of the New Shares and not benefiting from it, would be as follows:

	Shareholder participation (representative for a shareholder holding 1% of the capital of REALITES)	
	Undiluted base	Diluted base
Before the issue of the New Shares	1%	1%
After the issue of the New Shares	0.82%	0.82%

The table below shows the changes in the distribution of the share capital following the Capital Increase:

	Before the Capital Increase		After the Capital Increase	
	Number of shares	% of Capital	Number of shares	% of Capital
oRigine	2,425,791	67.82%	2,495,978	57.32%
Floating	743,963	20.80%	740,193	17.00%
Group Executives	342,940	9.59%	387,634	8.90%
Self-holding	64,067	1.79%	64,067	1.47%
FDNGT	-	-	666,667	15.31%
Aggregate subtotal (FDNGT and oRigine)			3,162,645	72.63%
Total	3,576,761	100.00 %	4,354,539	100.00 %

The completion of the Capital Increase was accompanied by the signing of a shareholder agreement constituting a concerted action between oRigine and Financière du Nogentais. As such, and pursuant to Article 234-7, 1° of its general regulations, the Autorité des marchés financiers (Financial Markets Authority) stated, on 21 June 2022, that there were no grounds for filing a mandatory public offer for the shares of REALITES (AMF notification no. 222C1580, published on 22 June 2022).

Next publication: Tuesday 19 July 2022 (after market), 2022 S1 turnover

About REALITES

REALITES was founded in 2003 by CEO Yoann Choin-Joubert as a regional development company which develops new and innovative solutions with and for cities and urban areas, with the aim of creating value, enhancing attractiveness and promoting economic development. Thanks to its twofold positioning in Project Management (construction of accommodation, managed housing, shops, offices, business premises, etc.) and End User-Centred Development (hospitality services, health, entertainment, etc.), REALITES develops projects which anticipate the needs of cities and neighbourhoods.

The Group is committed to the in-depth transformation of construction processes through its technology and innovation centre, REALITES BuildTech, which pools the Group's technical expertise in Project Management to design projects in line with future construction challenges.

As the leading social purpose corporation in France, REALITES is officially confirming its commitment to reconcile lucrative targets with collective interest, with the support of a mission committee made up of well-known experts.

With over 900 employees and an ambitious development strategy in France and Africa (Morocco and Senegal), REALITES recorded turnover of €285.7 million in 2021, representing a 39.5% increase.

The Group's aim is to generate turnover of €800 million in 2025, with an operating profit margin of 8%.

REALITES has been listed on Euronext Growth Paris since 2014 and its stock is eligible for PEA PME (Isin code: FRO011858190, mnemonic: ALREA).

Further information: www.groupe-realites.com



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